

The Mac fees & charges and transaction limits

effective 1st January 2020



Macarthur Credit Union Ltd
ABN 83 087 650 244
AFSL/Australian credit licence No. 239933
MAC58 01/20

Transaction Fees

(eSaver Account is exempt from these fees)

Direct debit – third party	\$0.10
Electronic funds transfer via Online Banking	\$0.10
Includes OSKO Real Time Payments	
Periodical payment – third party	\$0.10
Corporate Cheque	\$3.00

Issued by The Mac Credit Union

Monthly Visa Debit Card Fee	\$2.00
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Per card

Excess Transaction Fee – Cash Transactions	\$2.00
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Payable for each cash transaction after the first 5 in a calendar month.

Includes:

- cash withdrawals at EFTPOS terminals, in branch and at ATMs
- Declined ATM transactions
- Balance enquiries at ATMs
- Declined EFTPOS transactions that include cash withdrawal

Excess Transaction Fee – EFTPOS Transactions	\$0.10
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Payable for each transaction after the first 5 in a calendar month.

Includes:

- payWave transactions processed via merchants as Savings (insert your card and press Credit to avoid this)
- Savings transactions at EFTPOS terminal using savings button when NOT withdrawing cash – includes declined transactions.

Cheque Deposits	\$0.30
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Payable for each cheque after first 5 in calendar month

Junior Members (Mini Mac Bonus Saver and Youth Saver Accounts) and Members with a current home loan with The Mac are exempt from the above fees on their deposit account/s (under the same Member number).

Daily Limits

ATM & EFTPOS transactions	\$1,050
payWave transactions	\$200

or 10 transactions

Branch cash withdrawal	\$5,000
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Online Banking / The Mac App / Phone Banking	\$5,000
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Includes electronic funds transfer, real time payments and BPAY.

Members not registered for SMS One Time Password have a \$250 daily limit.

Junior Members	\$200
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Statement Fees

Paper Statement Fee (per statement)	\$2.00
Informal Statement Request	\$5.00
Copy of statement – 0 to 3 months	\$10.00
Copy of statement – 4 to 6 months	\$20.00
Copy of statement – 7 to 11 months	\$30.00
Copy of statement – 12 months plus	\$49.50

Paper Statement Fees will not be charged to Junior Members, Freedom Years account holders, Members with a current home loan at The Mac or Business Accounts.

Cheque Fees

Book of 25	\$25.00
Book of 50	\$50.00
Book of 100	\$100.00
Copy of Member Cheque	\$5.00
Cheque Dishonour – Member Cheque	\$20.00
Payable when insufficient cleared funds are available or when a stop payment has been requested.	
Corporate Cheque Stop Fee	\$25.00
Stale Corporate Cheque Fee	\$20.00
Bank Cheque	\$25.00
Issued by National Australia Bank	
Bank Cheque Stop Fee	At cost

Overseas Services

Telegraphic Transfer – Australian dollars	At cost Currently \$50.00
Telegraphic Transfer – Foreign currency	At cost Currently \$30.00
Bank Draft	At cost Currently \$12.50
Foreign currency	1.00%
Travellers Cheques <small>Minimum \$10.00</small>	1.00%
Cash Passport Card	1.00%
International Conversion Fee	2.50%
	Of transaction value in \$AUD

Other Fees

ATM Operator Fees	Direct charge to Member by ATM provider	
Replacement Visa Debit Card		\$15.00
Direct debit Dishonour		\$20.00
Payable when insufficient cleared funds available		
Voucher request		\$27.00
Emergency International Visa Debit Card or cash replacement		\$330.00
Overdrawn Savings account	Interest charged at Personal Overdraft rate	
Staff Assist Fee		\$5.00
Payable once per day for the following staff assisted transactions:		
<ul style="list-style-type: none">• All eSaver transactions• BPAY transactions• External transfers below daily limit		
Large Cash Withdrawal Fee		\$10.00
Payable for cash withdrawals in excess of \$5,000		
Retrieval of documents		\$49.50 per hour
Minimum \$5.00		
Incoming Swift Payment		\$10.00
Outgoing Domestic Swift Payment		\$20.00
Direct Entry/Cheque Trace Request		\$20.00
Recall Request – External		\$50.00
Recall Request – BPAY/Internal		\$25.00
Dormant Account Fee		\$20.00
Charged annually to accounts inactive for more than 12 months		
Guarantee Fee – New		\$150.00
Guarantee Fee – Variation to Existing		\$100.00