

Target Market Determination

Product	Term Deposit over \$5,000
Issuer	The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933
Date of TMD	1 October 2021
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • need the certainty of a fixed rate of interest on their savings • do not need the ability to withdraw funds at call prior to maturity of the deposit • may need regular monthly income even if that means a lower rate of interest • may need to maximise the interest rate payable and will accept interest at maturity <p>Description of product, including key attributes</p> <p>This is a term deposit and the key features of this product are:</p> <ul style="list-style-type: none"> • fixed interest rates for the selected term • minimum \$5,000 deposit • 3 month, 6 month, 9 month, 12 month and 24 month terms • interest rate varies based on term length • for terms under 12 months, interest is paid on maturity • for 12 month terms, interest can be paid monthly, quarterly, 6 monthly or on maturity • for 24 month terms interest is paid annually • automatic roll over available
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centres • online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches and call centres is by appropriately trained staff • ensuring all information online is accurate <p>There are no other distributors for this product.</p>
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include:

	<ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
Review Periods	<p>First review date: 1 October 2022</p> <p>Periodic reviews: every 2 years after the initial and each subsequent review.</p>															
Distribution Reporting Requirements	<p>The following information must be provided to Macarthur Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="443 1055 1439 1792"> <thead> <tr> <th data-bbox="443 1055 810 1111">Type of information</th> <th data-bbox="815 1055 1125 1111">Description</th> <th data-bbox="1129 1055 1439 1111">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="443 1117 810 1485">Significant dealing(s)</td> <td data-bbox="815 1117 1125 1485">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1129 1117 1439 1485">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="443 1491 810 1579">Complaints</td> <td data-bbox="815 1491 1125 1579">Number of complaints</td> <td data-bbox="1129 1491 1439 1579">Every 3 months</td> </tr> <tr> <td data-bbox="443 1585 810 1682">Sales outside the target market</td> <td data-bbox="815 1585 1125 1682">Number of sales \$ value of sales</td> <td data-bbox="1129 1585 1439 1682">Every 3 months</td> </tr> <tr> <td data-bbox="443 1688 810 1785">Sales inside the target market</td> <td data-bbox="815 1688 1125 1785">Number of sales \$ value of sales</td> <td data-bbox="1129 1688 1439 1785">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales outside the target market	Number of sales \$ value of sales	Every 3 months	Sales inside the target market	Number of sales \$ value of sales	Every 3 months
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