

Target Market Determination

Product	Christmas Saver
Issuer	The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933
Date of TMD	1 October 2021
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • need a transactional banking account to conveniently manage their funds and save for the Christmas period • need a savings account offering higher returns even if that means restrictions on access to the funds <p>Description of product, including key attributes</p> <p>This is a Christmas Saver Account and the key features of this product are:</p> <ul style="list-style-type: none"> • no minimum deposit • withdrawals limited to 1 November through to 31 January each year • Online daily limit \$5,000 (\$2,000 for OSKO), ATM/EFTPOS daily limit \$1,050 • variable interest rate • Visa Debit Card • Online Banking • The Mac App • Phone Banking • Refer to The Mac Fees Charges and Transaction Limits document found at www.themaccu.com.au/support/the-fine-print/ for all relevant fees and charges.
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centres • online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches and call centres is by appropriately trained staff • ensuring all information on the website is accurate <p>There are no other distributors for this product.</p>

Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
Review Periods	<p>First review date: 1 October 2022</p> <p>Periodic reviews: every 2 years after the initial and each subsequent review</p>															
Distribution Reporting Requirements	<p>The following information must be provided to Macarthur Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="443 1106 1441 1839"> <thead> <tr> <th data-bbox="443 1106 810 1160">Type of information</th> <th data-bbox="818 1106 1126 1160">Description</th> <th data-bbox="1134 1106 1441 1160">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="443 1171 810 1536">Significant dealing(s)</td> <td data-bbox="818 1171 1126 1536">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1134 1171 1441 1536">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="443 1547 810 1626">Complaints</td> <td data-bbox="818 1547 1126 1626">Number of complaints</td> <td data-bbox="1134 1547 1441 1626">Every 3 months</td> </tr> <tr> <td data-bbox="443 1637 810 1738">Sales outside the target market</td> <td data-bbox="818 1637 1126 1738">Number of sales \$ value of sales</td> <td data-bbox="1134 1637 1441 1738">Every 3 months</td> </tr> <tr> <td data-bbox="443 1749 810 1839">Sales inside the target market</td> <td data-bbox="818 1749 1126 1839">Number of sales \$ value of sales</td> <td data-bbox="1134 1749 1441 1839">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales outside the target market	Number of sales \$ value of sales	Every 3 months	Sales inside the target market	Number of sales \$ value of sales	Every 3 months
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