

Target Market Determination

Product	Freedom Years Account
Issuer	The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933
Date of TMD	1 October 2021
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> need a transactional banking account to conveniently manage their funds and facilitate payments <p>Description of product, including key attributes</p> <p>This is a Freedom Years Account and the key features of this product are:</p> <ul style="list-style-type: none"> restricted to eligible customers aged 65 and over no minimum deposit Online daily limit \$5,000 (\$2,000 for OSKO), ATM/EFTPOS daily limit \$1,050 variable interest rate interest rate tiers: up to \$4,999, \$5,000 to \$49,999 and over \$50,000 Visa Debit card Online Banking The Mac App Phone Banking Refer to The Mac Fees Charges and Transaction Limits document found at www.themaccu.com.au/support/the-fine-print/ for all relevant fees and charges.
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> branches call centres online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> ensuring that retail clients meet the eligibility requirements for the product ensuring that distribution through branches and call centres is by appropriately trained staff ensuring all information online is accurate <p>There are no other distributors for this product.</p>

<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>		
<p>Review Periods</p>	<p>First review date: 1 October 2022</p> <p>Periodic reviews: every 2 years after the initial and each subsequent review.</p>		
<p>Distribution Reporting Requirements</p>	<p>The following information must be provided to Macarthur Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p>		
	<p>Type of information</p>	<p>Description</p>	<p>Reporting period</p>
	<p>Significant dealing(s)</p>	<p>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</p>	<p>As soon as practicable, and in any case within 10 business days after becoming aware</p>
	<p>Complaints</p>	<p>Number of complaints</p>	<p>Every 3 months</p>
	<p>Sales outside the target market</p>	<p>Number of sales \$ value of sales</p>	<p>Every 3 months</p>
	<p>Sales inside the target market</p>	<p>Number of sales \$ value of sales</p>	<p>Every 3 months</p>