

Target Market Determination

Product	Debt Consolidation Loan
Issuer	The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933
Date of TMD	1 October 2021
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • are seeking a loan for any worthwhile purpose including to make a purchase or to consolidate an existing debt • are aged 18 years or more and meet the credit assessment criteria for the product • are unable or unwilling to offer security for the loan even though that means a higher interest rate will apply • need the flexibility to make additional repayments and a contractual right to redraw advance repayments as required <p>Description of product, including key attributes</p> <p>This is an unsecured variable rate personal loan. The key attributes are:</p> <ul style="list-style-type: none"> • loan amounts of \$1,000 and more • loan terms of up to 7 years • variable interest rate • repayment frequency can be weekly/fortnightly/monthly • the ability to make additional repayments • a redraw facility • no need to provide security for the loan • Fees and Charges may include an Application Fee. Refer to The Mac Loans Fees and Charges document found at www.themacacu.com.au/support/the-fine-print/ for all specific fees and charges.
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centres • online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches, mobile lenders and call centres is by appropriately trained staff • ensuring that information is correct online

	There are no other distributors for this product.																	
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate are:</p> <ul style="list-style-type: none"> • a significant dealing of the product to retail clients outside the target market occurs • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate <p>The <i>Product Governance Framework</i> includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>																	
Review Periods	<p>First review date: 1 October 2022</p> <p>Periodic reviews: every 2 years after the initial and each subsequent review</p>																	
Distribution Information Reporting Requirements	<p>The following information must be provided to Macarthur Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="443 1205 1425 1895"> <thead> <tr> <th data-bbox="443 1205 807 1261">Type of information</th> <th data-bbox="807 1205 1114 1261">Description</th> <th data-bbox="1114 1205 1425 1261">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="443 1261 807 1585">Significant dealing(s)</td> <td data-bbox="807 1261 1114 1585">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1114 1261 1425 1585">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="443 1585 807 1686">Complaints</td> <td data-bbox="807 1585 1114 1686">Number of complaints</td> <td data-bbox="1114 1585 1425 1686">Every 3 months</td> </tr> <tr> <td data-bbox="443 1686 807 1798">Sales outside the target market</td> <td data-bbox="807 1686 1114 1798">Number of sales \$ value of sales</td> <td data-bbox="1114 1686 1425 1798">Every 3 months</td> </tr> <tr> <td data-bbox="443 1798 807 1895">Sales inside the target market</td> <td data-bbox="807 1798 1114 1895">Number of sales \$ value of sales</td> <td data-bbox="1114 1798 1425 1895">Every 3 months</td> </tr> </tbody> </table>			Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales outside the target market	Number of sales \$ value of sales	Every 3 months	Sales inside the target market	Number of sales \$ value of sales	Every 3 months
Type of information	Description	Reporting period																
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware																
Complaints	Number of complaints	Every 3 months																
Sales outside the target market	Number of sales \$ value of sales	Every 3 months																
Sales inside the target market	Number of sales \$ value of sales	Every 3 months																