MEDIA RELEASE – 14th July 2026

The Mac is here to stay - Camden Needs Local Banking More Than Ever

The announcement that the Commonwealth Bank Camden Branch will close on **21 August 2026** is disappointing news for many residents, businesses, seniors and community organisations who continue to value face-to-face banking and a strong local presence.

At a time when many financial institutions are closing their branches, **The Mac reaffirms our commitment to Camden, our members and customers and our community through personal service, local decision-making and ongoing investment.**

As **Camden's local bank**, we firmly believe that banking remains a people business. While digital banking has become an important part of everyday life, many customers still rely on the confidence, trust and accessibility that comes from being able to walk into a local branch and speak with someone who also lives locally and understands their needs and their local community.

Our commitment to Camden is demonstrated not only through our banking services but through our sustained investment in the region.

Over the past three years, we have invested **more than $10 million** into strengthening our presence and contributing to Camden's economic growth. This includes significant upgrades to our Camden branch, located at 52b Argyle Street Camden opposite the Royal Hotel, ensuring customers have access to modern, comfortable and accessible banking facilities.

We have also transformed our former Head Office building into quality commercial tenancies, attracting businesses to relocate their operations to Camden and creating greater economic activity within the town centre. In addition, we have delivered a purpose-built Head Office facility in View Street, reinforcing our long-term commitment to remaining headquartered in Camden.

Beyond bricks and mortar, we continue to invest heavily in the people and organisations that make our community strong. Each year, we proudly support local sporting clubs, community groups and a wide range of not-for-profit charities that deliver valuable services across the Camden and Wollondilly districts. These partnerships help foster community participation, support vulnerable residents and strengthen the social fabric of our region.

Our investment philosophy is simple: when Camden thrives, we all thrive.
As banking services continue to evolve, our focus remains unchanged. We are committed to providing customers with choices combining modern digital banking solutions with the personal service and face-to-face support that many residents still value. **We are real people serving local people.**

Camden has been our home for generations and our commitment to the community remains as strong as ever.

We are Camden's local bank. We are here. We are investing, and we are committed to serving our community for the long term.

About The Mac

The Mac (Macarthur Credit Union Ltd) is a customer-owned financial institution that has been serving the communities of Macarthur and Wollondilly since 1971. With branches in Camden, Picton and Tahmoor, The Mac provides a full range of personal and business banking services, including everyday banking, savings, home loans, personal loans and term deposits. As a member-owned organisation, profits are reinvested to benefit members and support local communities. Today, The Mac serves more than 10,000 members, manages hundreds of millions of dollars in assets, and is known for its friendly, helpful and supportive approach to banking, earning a reputation as a trusted local financial institution for more than five decades.

Media Contact

David Cadden - CEO
The Mac
0407 872 590
davec@themaccu.com.au