

Target Market Determination

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| Product | Unsecured Personal Loan |
| Issuer | The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933 |
| Date of TMD | 1 October 2021 |
| Target Market | <p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • are seeking a loan for any worthwhile purpose including to make a purchase or to consolidate an existing debt • are aged 18 years or more and meet the credit assessment criteria for the product • are unable or unwilling to offer security for the loan even though that means a higher interest rate will apply • need the flexibility to make additional repayments and a contractual right to redraw advance repayments as required <p>Description of product, including key attributes</p> <p>This is an unsecured variable rate personal loan. The key attributes are:</p> <ul style="list-style-type: none"> • loan amounts of \$1,000 and more • loan terms of up to 7 years • variable interest rate • repayment frequency can be weekly/fortnightly/monthly • the ability to make additional repayments • a redraw facility • no need to provide security for the loan • Fees and Charges may include an Application Fee. Refer to The Mac Loans Fees and Charges document found at www.themaccu.com.au/support/the-fine-print/ for all specific fees and charges. |
| Distribution Conditions | <p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centres • online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches, mobile lenders and call centres is by appropriately trained staff • ensuring that information is correct online |

| | There are no other distributors for this product. | | | | | | | | | | | | |
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| Review Triggers | <p>The review triggers that would reasonably suggest that the TMD is no longer appropriate are:</p> <ul style="list-style-type: none"> • a significant dealing of the product to retail clients outside the target market occurs • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate <p>The <i>Product Governance Framework</i> includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p> | | | | | | | | | | | | |
| Review Periods | <p>First review date: 01 February 2023</p> <p>Periodic reviews: every 2 years after the initial and each subsequent review</p> | | | | | | | | | | | | |
| Distribution Information Reporting Requirements | <p>The following information must be provided to Macarthur Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="443 1442 1425 2033"> <thead> <tr> <th data-bbox="443 1442 804 1496">Type of information</th> <th data-bbox="809 1442 1114 1496">Description</th> <th data-bbox="1118 1442 1425 1496">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="443 1503 804 1821">Significant dealing(s)</td> <td data-bbox="809 1503 1114 1821">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1118 1503 1425 1821">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="443 1827 804 1926">Complaints</td> <td data-bbox="809 1827 1114 1926">Number of complaints</td> <td data-bbox="1118 1827 1425 1926">Every 3 months</td> </tr> <tr> <td data-bbox="443 1933 804 2033">Sales outside the target market</td> <td data-bbox="809 1933 1114 2033">Number of sales \$ value of sales</td> <td data-bbox="1118 1933 1425 2033">Every 3 months</td> </tr> </tbody> </table> | Type of information | Description | Reporting period | Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | Complaints | Number of complaints | Every 3 months | Sales outside the target market | Number of sales \$ value of sales | Every 3 months |
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