Target Market Determination

Product	Low LVR Home Loan - Investor
Issuer	The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933
Date of TMD	1 October 2021
Target Market	***Description of target market*** Retail clients who: • are seeking a loan to: 　○ purchase or renovate an investment property; 　○ refinance an investment loan; or 　○ top up an existing loan for any worthwhile investment purpose • are aged 18 years or more and meet the credit assessment criteria for the product • are willing and able to offer a first registered mortgage over real property (or other acceptable security) as security for the loan • need the flexibility to make additional repayments • need the facility to redraw advance repayments • Interest Only Loan option 　○ may need an interest only period • Principal & Interest Reducing Loan option 　○ may need to make regular repayments of interest and principal over the term of the loan • Construction Loan option 　○ may need progressive drawdown for construction purposes ***Description of product, including key attributes*** This is a Low LVR Home Loan for investors secured over real property. The key attributes are: • loan amounts of $25,000 or more • loan terms of up to 30 years • interest only, principal and interest reducing or combination options • interest rate is variable • reduced interest rate for borrowers with an LVR below 70% • repayment frequency can be weekly, fortnightly or monthly • the ability to make additional repayments • a redraw facility • option for progressive drawdowns for construction purposes • must provide a registered first mortgage over real property or other acceptable security • Fees and Charges may include Application Fee, Valuation Fee & Legal Fees. Refer to The Mac Fees Charges and Transaction Limits

	document found at https://themaccu.com.au/about-us/corporate-information/the-fine-print/ for all relevant fees and charges.
Distribution Conditions	***Distribution conditions*** This product is distributed by the issuer through the following channels: • branches • call centre • online Distribution conditions for this product include: • ensuring that clients meet the eligibility conditions for the product • ensuring that distribution through branches, mobile lenders and call centres is by appropriately authorised and trained staff • ensuring that information is correct online.
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • A significant dealing of the product to consumers outside the target market occurs • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate The *Product Governance Framework* includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.
Review Periods	***First review date:*** 01 February 2023 ***Periodic reviews:*** every 2 years after the initial and each subsequent review

Distribution Information Reporting Requirements	The following information must be provided to Macarthur Credit Union Ltd by distributors who engage in retail product distribution conduct in relation to this product:		

Type of information	Description	Reporting period
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
Complaints	Number of complaints	Every 3 months
Sales **outside** the target market	Number of sales $ value of sales	Every 3 months
Sales **inside** the target market	Number of sales $ value of sales	Every 3 months