

## Target Market Determination

<b>Product</b>	Freedom Years Account
<b>Issuer</b>	The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933
<b>Date of TMD</b>	1 October 2021
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>need a transactional banking account to conveniently manage their funds and facilitate payments</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>This is a Freedom Years Account and the key features of this product are:</p> <ul style="list-style-type: none"> <li>restricted to eligible members aged 65 and over</li> <li>no minimum deposit</li> <li>Online daily limit \$5,000 (\$2,000 for OSKO), ATM/EFTPOS daily limit \$1,050</li> <li>variable interest rate</li> <li>interest rate tiers: up to \$4,999, \$5,000 to \$49,999 and over \$50,000</li> <li>Visa Debit card</li> <li>Online Banking</li> <li>The Mac App</li> <li>Refer to The Mac Fees Charges and Transaction Limits document found at <a href="http://www.themaccu.com.au/support/the-fine-print/">www.themaccu.com.au/support/the-fine-print/</a> for all relevant fees and charges.</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>branches</li> <li>call centres</li> <li>online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>ensuring that retail clients meet the eligibility requirements for the product</li> <li>ensuring that distribution through branches and call centres is by appropriately trained staff</li> <li>ensuring all information online is accurate</li> </ul> <p>There are no other distributors for this product.</p>

<p><b>Review Triggers</b></p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• a significant dealing of the product to consumers outside the target market occurs;</li> <li>• a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>• A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>																	
<p><b>Review Periods</b></p>	<p><b>First review date:</b> 01 February 2023</p> <p><b>Periodic reviews:</b> every 2 years after the initial and each subsequent review.</p>																	
<p><b>Distribution Reporting Requirements</b></p>	<p>The following information must be provided to Macarthur Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="443 1146 1437 1881"> <thead> <tr> <th data-bbox="443 1146 810 1200">Type of information</th> <th data-bbox="810 1146 1126 1200">Description</th> <th data-bbox="1126 1146 1437 1200">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="443 1200 810 1581">Significant dealing(s)</td> <td data-bbox="810 1200 1126 1581">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1126 1200 1437 1581">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="443 1581 810 1671">Complaints</td> <td data-bbox="810 1581 1126 1671">Number of complaints</td> <td data-bbox="1126 1581 1437 1671">Every 3 months</td> </tr> <tr> <td data-bbox="443 1671 810 1776">Sales <b>outside</b> the target market</td> <td data-bbox="810 1671 1126 1776">Number of sales \$ value of sales</td> <td data-bbox="1126 1671 1437 1776">Every 3 months</td> </tr> <tr> <td data-bbox="443 1776 810 1881">Sales <b>inside</b> the target market</td> <td data-bbox="810 1776 1126 1881">Number of sales \$ value of sales</td> <td data-bbox="1126 1776 1437 1881">Every 3 months</td> </tr> </tbody> </table>			Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales <b>outside</b> the target market	Number of sales \$ value of sales	Every 3 months	Sales <b>inside</b> the target market	Number of sales \$ value of sales	Every 3 months
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