

## Target Market Determination



<b>Product</b>	Youth Saver Account
<b>Issuer</b>	The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933
<b>Date of TMD</b>	1 October 2021
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>• need a transactional banking account to conveniently manage their funds and facilitate payments</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>This is a Youth Saver Account and the key features of this product are:</p> <ul style="list-style-type: none"> <li>• no minimum deposit</li> <li>• daily limit of \$200</li> <li>• variable interest rate</li> <li>• restricted to eligible customers aged 17 years and under</li> <li>• Visa Debit Card</li> <li>• Online Banking</li> <li>• The Mac App</li> <li>• Refer to The Mac Fees Charges and Transaction Limits document found at <a href="http://www.themaccu.com.au/about-us/corporate-information/the-fine-print">www.themaccu.com.au/about-us/corporate-information/the-fine-print</a> for all relevant fees and charges.</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• branches</li> <li>• call centres</li> <li>• online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• ensuring that retail clients meet the eligibility requirements for the product</li> <li>• ensuring that distribution through branches and call centres is by appropriately trained staff</li> <li>• ensuring all information online is accurate</li> </ul> <p>There are no other distributors for this product.</p>
<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• a significant dealing of the product to consumers outside the target market occurs;</li> </ul>

	<ul style="list-style-type: none"> <li>a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
<b>Review Periods</b>	<p><b>First review date:</b> 01 February 2023</p> <p><b>Periodic reviews:</b> every 2 years after the initial and each subsequent review.</p>															
<b>Distribution Reporting Requirements</b>	<p>The following information must be provided to Macarthur Credit Union Ltd by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="459 965 1453 1697"> <thead> <tr> <th data-bbox="459 965 826 1016">Type of information</th> <th data-bbox="826 965 1141 1016">Description</th> <th data-bbox="1141 965 1453 1016">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="459 1016 826 1395">Significant dealing(s)</td> <td data-bbox="826 1016 1141 1395">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1141 1016 1453 1395">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="459 1395 826 1487">Complaints</td> <td data-bbox="826 1395 1141 1487">Number of complaints</td> <td data-bbox="1141 1395 1453 1487">Every 3 months</td> </tr> <tr> <td data-bbox="459 1487 826 1594">Sales <b>outside</b> the target market</td> <td data-bbox="826 1487 1141 1594">Number of sales \$ value of sales</td> <td data-bbox="1141 1487 1453 1594">Every 3 months</td> </tr> <tr> <td data-bbox="459 1594 826 1697">Sales <b>inside</b> the target market</td> <td data-bbox="826 1594 1141 1697">Number of sales \$ value of sales</td> <td data-bbox="1141 1594 1453 1697">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales <b>outside</b> the target market	Number of sales \$ value of sales	Every 3 months	Sales <b>inside</b> the target market	Number of sales \$ value of sales	Every 3 months
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